

Resilient, agile and delivering societal value

Eurasian Resources Group | Sustainable development report 2022



OUR PERFORMANCE IN 2022

We are a major supplier of critical minerals that are enabling the global energy transition



OPERATIONAL PERFORMANCE

100 Kt
SALEABLE COPPER METAL

1,553 Kt
FERROALLOYS PRODUCTION

23 Kt
SALEABLE COBALT HYDROXIDE

249 Kt
ALUMINIUM PRODUCTION



We are a participant in the UN Global Compact and support the UN SDGs

RESPONSIBLE MANAGEMENT OF OUR VALUE CHAINS

- Group Supplier Code of Conduct
- Cobalt and copper (Metalkol):
 - RMAP Cobalt Due Diligence Standard (2018)
 - Joint Due Diligence Standard for Copper, Lead, Nickel and Zinc (2021)
 - ERG Clean Cobalt and Copper Framework and third-party assurance
- Aluminum (KAS):
 - ERG Responsible Aluminium Framework
 - Compliance with London Metal Exchange (LME) sourcing requirements
- Ferroalloys (Kazchrome):
 - ICDA Responsible Chromium label
 - EcoVadis Platinum Award



- GBA Battery Passport launched in Davos in 2023
- Implementing technological solution for the tracing of cobalt from the mine to EV (two pilots completed in 2022)



ReSource

OUR BROADER ROLE IN SOCIETY

> \$7,254M
Economic value distributed to our stakeholders

\$1,815M
Taxes paid

\$2,318M
in purchase from local producers in Kazakhstan

100%
of our private security personnel trained on the VPSHR¹ in Africa

Local Supplier Development Programme at BAMIN (Brazil)

HELPING OUR PEOPLE THRIVE

0.91
LTIFR (2021: 0.93)

Increased safety-related expenditure in Kazakhstan

\$12.5M
invested in the enhancement of onsite facilities in Kazakhstan (with a total of US\$73M invested since 2016)

Expanded our employee development programmes to support operational expansion in our Africa region

Great Place to Work® certification at BAMIN (Brazil)

COMMUNITY DEVELOPMENT AND WELL-BEING

\$96M
Group-wide community social investment

Engagement mechanisms in Kazakhstan and Africa to help local communities shape their own development priorities

\$702,000
ERG Mektepke programme to support STEM education in Kazakhstan

\$2.1M
invested in the implementation of projects under our Commitments Register at Metalkol (DRC)

120
community-based entrepreneurs were supported under the Transformar project in Brazil

ENVIRONMENTAL STEWARDSHIP

\$480M
10-year programme to reduce air emissions in Kazakhstan

29.9MT CO₂e
GHG emissions

Planned construction of 155 MW wind power project in Kazakhstan

8.2MT
of historical tailings reprocessed at Metalkol (DRC)

Planned adoption of dry-stack TSF system for BAMIN (Brazil)

PREPARING OUR BUSINESS FOR THE FUTURE

Increased exploration activity in Kazakhstan, Africa and Brazil

\$1,135M
Increased CAPEX

Advanced Phase 2 development at our 10th Anniversary mine (Kazakhstan)

Developing ERG Green reprocessing project at Donskoy GOK (Kazakhstan)

Ramped up Phase 2 cobalt and copper production at Metalkol (DRC)

Ongoing development of our Bamin world-class iron ore and logistics operation in Brazil

UNDERPINNED BY OUR VALUES



Safety



Unity



Efficiency



Development



Responsibility

1. VOLUNTARY PRINCIPLES ON SECURITY AND HUMAN RIGHTS